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(54) **Title:** COMPUTERIZED TRADING SYSTEM AND METHOD USEFUL THEREFOR

(57) **Abstract:** A computerized trading system including a price information cache including a multiplicity of price information items originating from more than one transaction queries posed by more than one trader from among a population of traders, each of the price information items having a cached life cycle, and a trading query processor operative to receive trading queries from the population of traders and to employ the price information cache in responding thereto.